

Crossings on the Potomac 2025 vs 2024 Budget

	2025 Budget	2024 Budget	Change
Ordinary Income/Expense			
Income			
Annual Operations	79,800.00	79,800.00	-
Interest Income	0.00	0.00	-
Misc. income			
Gate remotes	500.00	500.00	-
Roadway Reserve	50,400.00	50,400.00	-
Total Income	130,700.00	130,700.00	0.00
Expense			
Assessment Lien Fees	100.00	0.00	100.00
Business Licenses and Permits			
WV Business	80.00	50.00	30.00
Computer and Internet Expenses	400.00	620.00	(220.00)
Dues and Membership	100.00	100.00	-
Insurance Expense			
General Liability Insurance	500.00	500.00	-
Landscaping and Groundskeeping			
Gate mowing	13000.00	15,500.00	(2,500.00)
Gate Spring/Fall cleanup	3700.00	1,200.00	2,500.00
Snow removal	5000.00	5,000.00	-
Office Supplies	400.00	400.00	-
Other Expense			
banking checks		0.00	-
Other expense	1000.00	1,500.00	(500.00)
Postage and Delivery	500.00	700.00	(200.00)
Printing and Reproduction	600.00	600.00	-
Professional Fees			
accounting	280.00	280.00	-
legal fees	2500.00	1,000.00	1,500.00
Repairs and Maintenance			
Boat Ramp Gate, Lock & Keys	400.00	0.00	400.00
Gate controllers openers	500.00	500.00	-
Gate structure	4200.00	1,500.00	2,700.00
Marina-put in- take out	26000.00	24,000.00	2,000.00
Marina Docks and Boat Ramp	1500.00	6,000.00	(4,500.00)
Other repairs and maintenance	2600.00	2,568.00	32.00
Portable Restroom maintenance	500.00	1,020.00	(520.00)
Road Crack Repairs	4000.00	4,000.00	-
Roadway shoulder	1000.00	1,000.00	-
Tree trimming	0.00		-
Taxes			
Federal Income Tax	1500.00	300.00	1,200.00
Telephone Expense			
Gate Phone	1700.00	2,916.00	(1,216.00)
Utilities			
Electric - Gate	950.00	936.00	14.00
Street Lights	8600.00	8,004.00	596.00
Total Expense	81,510.00	80,194.00	1,316.00
Net Ordinary Income	49,190.00	50,506.00	-1,316.00